## La Gorce Palace Condominium Association

6301 Collins Avenue Miami Beach, FL 33141 Ph: (305) 867-1665 Fax: (305) 865-0857 <u>Lagorcepalace@lagorcepalacecondo.com</u> Lagorcepalacecondo.com



# La Gorce Palace Certificate of Insurance Requirements

La Gorce Palace COI requirements are as follows:

1. **Insurance Certificate holder** should read as follows:

La Gorce Palace Condominium 6301 Collins Avenue Miami Beach, Florida

### 2. Additional Insured:

<u>La Gorce Palace Condominium, Inc.</u> as an additional insured. (Must be shown in Commercial General Liability and as an Additional Remark)

### 3. **General Liability Limits**:

Commercial General Liability minimum limit of \$1,000,000

## 4. <u>Description of Operations/Locations/Vehicles</u>:

Please provide a reference with service/delivery details and Unit number included.

## 5. Other Insurance Policies:

All insurance policies such as liability, workers compensation (WC), and any other insurance policy associated with your business must be up-to-date and delineated clearly within the COI. If your business has no WC policy, personal "Workers Compensation Exception Certificates" must be provided for each employee who will be working in the project/performing the scope of work.

\*Certificate of Insurance must be submitted and approved by the Management Office prior to any delivery and/or work. It is recommended that COI is submitted with ample time to avoid delays with building Management.\*

Note: Please see page two for more information regarding COI requirements – Difference between: Certificate Holder" and "Additional Insured".

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## ADDITIONAL **INSURED**



## CERTIFICATE **HOLDER**

#### **DEFINITION**

Named entity is provided rights under the insurance policy in the event of a future claim.

Named entity that is provided a certificate of insurance as proof of ownership of insurance maintained by the policyholder.

#### CLAIMS APPLICABLE

Named entity can make a claim on the policy, providing them protection from risk that may arise on the policyholder's conduct or operations.

Named entity cannot make a claim under the policy.

### LEGAL RIGHTS

Named entity has rights under the policy and can make a claim, but is not guaranteed to receive changes made to the policy.

Named entity is more likely to receive notifications in case of changes, renewals, or cancellations by the policyholder.

### LOCATION ON COI

ADDL INSR must be checked OR description of Operations section should include the Additional insured entity name and/or required language.

**Certificate Holder section** should include the Entity name.



If you have any questions regarding any of the procedural information given in these guidelines, please contact the Management Office for clarification at:

Lagorcepalace@lagorcepalacecondo.com